THE BROAD



Web Construction Camera Tracks Progress of The Broad

For Immediate Release Thursday, Sept. 15, 2011 Contact: Karen Denne 310.954.5058

LOS ANGELES – An online construction camera enables viewers to monitor realtime progress of The Broad, a new contemporary art museum that philanthropists Eli and Edythe Broad are building on Grand Avenue in downtown Los Angeles, the museum announced today.

The live webcam can be viewed at <u>http://broadartfoundation.org/construction_webcam.html</u> and includes a timelapse video of the project.

Construction is underway on a three-story parking garage that The Broad Foundations are building and financing for the Community Redevelopment Agency of Los Angeles, which will own and operate the garage upon its completion.

Construction of the museum, which will be designed by Diller Scofidio + Renfro, is expected to begin in early 2012 and be completed in 2013.

The museum will be home to the 2,000-piece Broad Collections, which feature more than 200 artists and include unparalleled, in-depth groupings of works by select artists such as Jean-Michel Basquiat, Jasper Johns, Jeff Koons, Robert Rauschenberg, Roy Lichtenstein, Cindy Sherman, Cy Twombly, Andy Warhol and many others. The museum will also serve as the headquarters of The Broad Art Foundation.

The Broad will be a 120,000-square-foot, three-level facility and will include approximately 50,000 square feet of gallery space on two floors, a lecture hall for up to 200 people, a public lobby with display space and a museum shop. The project will include a state-of-the-art archive, study and storage space that will be available to scholars and curators who want to research works in the collection and borrow artworks for their institutions through The Broad Art Foundation's worldwide lending program.

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Philanthropists Eli and Edythe Broad created The Broad Art Foundation in 1984 as a pioneering lending library for contemporary artworks. Dedicated to increasing access to contemporary art for audiences worldwide, the foundation has made nearly 8,000 loans to 485 museums and galleries around the world. In addition to The Broad Art Foundation's works, the loan program also makes available art from The Eli and Edythe L. Broad Collection. Together, the Broad Collections are among the most prominent collections of postwar and contemporary art in the world. For more information on The Broad Art Foundation, please visit <u>www.broadartfoundation.org</u>.

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